

Africa Energy Week, 6-9 July 2009, Cape Town, South Africa

### **Africa Energy Week - Where The Continent Met The Investors**

Africa Energy Week Organising Committee is delighted to announce that the event was a great success and proved very popular among all delegates and visitors.

Important announcements were made by government delegations and Africa Energy Week is shaping up to become a leading, must-attend platform for Governments, National and International Oil Companies to announce their future plans, launch new projects and cement international collaborations.

Among many others, some exclusive declarations were made by Ministers and senior representatives. Kwabena Donkor, Ghana's Deputy Energy Minister, announced Ghana aims to maximise local ownership of its resources to avoid mistakes made by neighbouring nations where oil has become a "curse": *"We are the emerging kid on the block and we are very excited as a people, and fortunately we have very valuable lessons from the neighbourhood on sometimes exactly how not to do it."* He also told delegates at the Africa Energy Week *"We are excited and we want to ensure....that we will make Africa proud. Oil and gas will be a blessing and not the curse in Ghana."*

Equatorial Guinean Vice Minister of Mines, Industry and Energy, Gabriel Obiang Lima, confirmed Equatorial Guinea expects to award Noble Energy a full approval for its gas project in the country within days *"Noble has had a very successful campaign.... I'm pleased to confirm that the prospect....(and) plan of developing has been approved on a technical basis and full approval is expected..."* Lima also said the project set out \$2 billion to be spent over five years, with first production seen in the first quarter of 2013.

Libya's National Oil Corporation's manager of explorations, Fituri El-Haj, spoke about future investments by international companies: *"In our assessment it is expected that international oil companies will invest in the exploration activities between 2005-2015 over \$7 billion. That is a very conservative number."* He also spoke about further exploration projects *"We believe that 1,445 billion barrels has been generated, 893 (billion barrels) expelled, we discovered 144 (billion barrels) and we look to finding 100 billion barrels more."*

The three day gathering of governments and corporate investors in Africa deliberated on oil related issues, gas exploration and the environment. Distinguished speakers and guests to give crucial presentations included: **Honourable Mrs Dipuo Peters**, South African Minister of Energy, **Kwabena Donkor**, Deputy Minister for Energy responsible for Petroleum, Equatorial Guinean Vice Minister of Mines Industry & Energy, **H.E. Gabriel Obiang Lima**, **Sipho Mkhize**, PetroSA's CEO, **Fituri El-Haj** from Libya's National Oil Corporation and **Tim O'Hanlon** of Tullow Oil, among many others.

The Africa Energy Week Exhibition was also a big success, welcoming 50 exhibiting companies and well over 650 visitors. Participating companies included Sonangol,

PetroSA, GEPetrol, South African Oil & Gas Alliance, Standard Bank, Cochrane Steel and many more. Honourable Mrs Dipuo Peters led the inaugural exhibition opening ceremony, conducted an exhibition tour and met with representatives from exhibiting companies.

The Energy, Environment and Economy Forum, now set to be a permanent feature of Africa Energy Week, turned out to be an important meeting where the world's future energy needs were discussed. The conference chairperson, Dr Alirio Parra set the scene *"In environment, we look at putting all aspects of environmental air problems and energy together. We do not want to avoid looking at the possibility of an emerging strong African position with respect to the forthcoming Copenhagen meeting"* and Muzi W. Mkhize, Chief Director of Hydrocarbons, South Africa and Dr Emile Van Zyl followed with valuable presentations.

Africa Energy Week also held an award ceremony and the following companies were awarded for their corporate contribution to the African Energy industry: Marathon Equatorial Guinea, Development Bank of South Africa and Nigerian National Petroleum Corporation.

Given this year's popularity and the continued international interest in the African oil and gas sector, next year's Africa Energy Week promises to be even more successful and become **the event** to meet with the most influential investors and players in the industry.

## NOTES TO EDITORS

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3. For more details about the conference and environmental forum, please contact: Joanna Kotyrba on +44 20 7978 0092 or email [jkotyrba@thecwcgroup.com](mailto:jkotyrba@thecwcgroup.com)
4. Event sponsors and supporting organizations included: Eni, EG LNG, IEI, ZH Energy, TMK, Standard Bank, Tullow Oil, Afrec, GEPetrol, Libya National Oil Corporation, Nigeria Sao Tome & Principe Joint Development Authority, Nigerian National Petroleum Corporation, Namcor, PetroSA, Sonagas, Sonangol, Tanzania Petroleum Development Corporation, South African Oil and Gas Alliance.
5. The event was organised by The CWC Group, an award-winning company which specialises in energy and infrastructure, developing knowledge, creating commercial opportunities and strategic solutions for government and industry by offering professional training, conferences and exhibitions.
6. For more information, please visit: [www.cwcaew.com](http://www.cwcaew.com)