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By Ron Derby

July 7 (Bloomberg) -- Ghana National Petroleum Corp., the state-owned company that oversees the country's nascent oil and gas industry, may buy Kosmos Energy LLC's stake in the \$3.1 billion Jubilee oil field.

"If they sell, the national oil company will buy their stake," Deputy Energy Minister [Kwabena Donkor](#) said in an interview in [Cape Town](#) today.

Kosmos, a closely held company based in Dallas, owns about 30 percent of the [Tullow Oil Plc](#)-led venture that manages the field's development. Barclays Plc and Standard Chartered Plc were appointed to auction Kosmos's holding, the [Sunday Times](#) reported May 11, without saying where it got the information.

The West African nation, which expects to produce about 500,000 barrels of oil a day by 2014, hasn't completed Jubilee's development plan because it is still in

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- [Politics](#) The partners in Jubilee, which also include [Anadarko Petroleum Corp.](#), have "legal rights to preempt" any deal for Kosmos' stake, Tullow Chief Executive Officer [Aidan Heavey](#) said May 12. He declined to say if Tullow plans to increase its stake in the project, saying any decision will depend on the offer value.
- [Law](#)
- [Environment](#) [Royal Dutch Shell Plc](#) is looking at opportunities in Ghana, Regional Vice President for Exploration and Production in Africa, [Babs Omotowa](#), said in an interview in Cape Town today. He declined to be more specific. [Dow Jones](#) reported on June 18 that Shell may buy Kosmos' stake in Jubilee.
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Ghana on June 30 said it hired Morgan Stanley to advise on some offshore oil and gas deposits, without giving more information.

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